

LETSEMENG LOCAL  
MUNICIPALITY

MFMA SECTION 71 – MARCH  
2025

2024  
-25



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## Letsemeng Local Municipality

### 1.1. PURPOSE

The purpose of this report is to comply with section 71 of the Municipal Finance Management Act (MFMA), and Section 28 of the Municipal Budget and Reporting Regulations as promulgated in the Government Gazette No 32141 of 17 April 2009, which requires that specific financial particulars be reported on and in the formats prescribed.

The report provides a high-level overview of the organization's financial viability and sustainability.

### 1.2 BACKGROUND

Section 17 of the MFMA, and section 28 of the Municipal Budget and Reporting Regulations necessitates that specific financial particulars be reported on and in the formats prescribed, hence this report to meet legislative compliance.

### 1.3 SECTION 71 of the MFMA

"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month."

### 1.4 Section 28 of the Municipal Budget and Reporting Regulations

"The monthly budget statement of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act. The budget statement report and supporting tables of Letsemeng Local Municipality prepared in accordance with the Municipal Budget and Reporting Regulations are attached.

## CHAPTER 2

### IN YEAR BUDGET STATEMENT TABLES: 31 MARCH 2025 REPORT (ANNEXURE 1)

The financial results for the month ended 30 June 2023 are attached, consisting of the prescribed tables in terms of Government Gazette 32141 of 17 April 2009.

**Table A** provides a high-level summation of the operating and capital, actuals to date, financial position and cash flow.

**Table B** is an overview of the budget financial performance in relation to revenue and expenditure per standard classification.

**Table C** shows budget financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.

**Table D** is an overview of the budget financial performance in relation to revenue and expenditure, as well as Surplus/ Deficit after capital contribution.

**Table E** reflects the capital program in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding source required to fund the capital budget, including information on capital transfers from national and provincial departments.

**Table F** reflects the performance to date in relation to the financial position of the municipality.

**Table G** indicates the cash flow position and cash/cash equivalent outcome

The tables are attached as annexures to this report.

## CHAPTER 3

### 3.1 SUMMARY OF STATEMENT OF FINANCIAL PERFORMANCE

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The assessment includes a detailed review of:

1. The actual revenue collected from all main sources for the period of March 2025
2. The actual operating expenditure incurred for all votes and types of expenditure for the period of March 2025
3. The actual and projected expenditure on all capital projects for the period of March 2025
4. Debtors age analysis as at of March 2025
5. Creditors age analysis as at of March 2025
6. Actual cash-flow for the period ended of March 2025

Summary Statement of financial performance (Table)

The Summary Statement of Financial Performance shown in **Annexure 1 Table**, is prepared in terms of the prescribed budget formats, detailing revenue by source type and expenditure by input type. The summary report indicated the following.

### 3.2 FINANCIAL PERFORMANCE

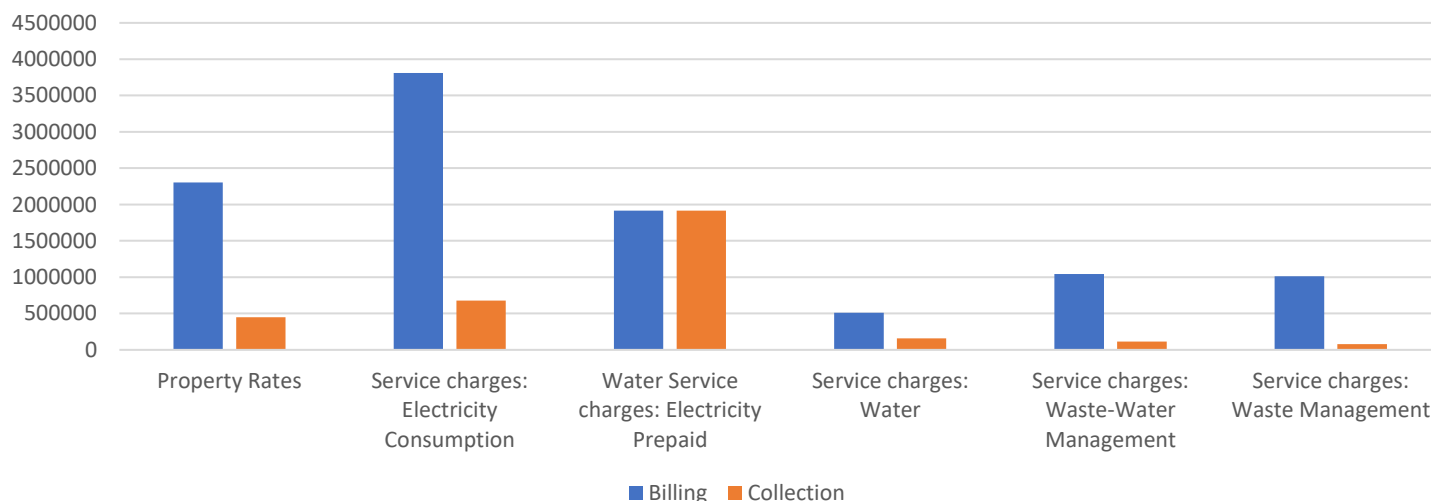
#### OPERATING REVENUE

REVENUE SOURCE	APPROVED BUDGET	BILLING MARCH 2025
<b>INCOME</b>		
Property Rates	R 28 755 189	R 2 301 652
Service charges: Electricity Consumption	R 16 740 040	R 3 810 129
Service charges: Water	R 17 653 618	R 510 176
Service charges: Waste water Management	R 14 580 869	R 1 043 650
Service charges: Waste Management	R 14 091 133	R 1 012 919
<b>TOTAL</b>	<b>R 91 820 849</b>	<b>R 8 678 526</b>

The table below indicates the actual collection / receipts versus billed amounts for the period of March 2025

REVENUE SOURCE	BILLING MARCH 2025	ACTUAL MARCH 2025	
		R	%
<b>INCOME</b>			
Property Rates	R 2 301 652	R 448 712	19.50%
Service charges: Electricity Consumption	R 3 810 129	R 679 930	17.85%
Water Service charges: Electricity Prepaid	R 1 913 834	R 1 913 834	100.00%
Service charges: Water	R 510 176	R 156 311	30.64%
Service charges: Waste-Water Management	R 1 043 650	R 112 774	10.81%
Service charges: Waste Management	R 1 012 919	R 79 124	7.81%
<b>TOTAL</b>	<b>R 10 592 360</b>	<b>R 3 390 685</b>	<b>32.01%</b>

Billing vs Collection



The table above shows low collection rates that have been realised by the municipality during the period under review. The municipality was able to collect about 32% of the billed revenue which is not satisfactory. The 100% 5

collection on prepaid electricity is only for the meters that are active, there are over 800 meters that have been bypassed, and this is severely affecting the cashflow of the Municipality as these customers are not buying any electricity, corrective measure should be implemented to force these customers to buy electricity, there is a tariff of R 6 000.00 + vat charged by Municipality for a bypassed meter, and this penalty should be implemented.

The following table shows the information per town:

	LEVIES	TOTAL RECEIVED	% PAYMENT RECEIVED
		<b>KOFFIEFONTEIN</b>	
<b>TOTAL</b>	R2 254 619.40	R1 384 600.96	61%
		<b>LUCKHOFF</b>	
<b>TOTAL</b>	R1 208 558.62	R352 272.12	29%
		<b>OPPERMANS</b>	
<b>TOTAL</b>	R155 767.03	R18 964.73	12%
		<b>JACOBSDAL</b>	
<b>TOTAL</b>	R1 420 471.88	R378 433.30	27%
		<b>PETRUSBURG</b>	
<b>TOTAL</b>	R2 281 675.17	R1 256 413.89	55%

As it can be seen from the above table, Koffiefontein and Petrusburg are the only towns that brings in more revenue, on average we are collecting around 61% and 55% respectively of total Monthly revenue. Municipality is also receiving revenue from other sources other than service charges; the table below shows how much revenue was received from other sources in the Month of March 2025. The difference between the March billing the previous page and the table comparing revenues per town is interest levied.

Municipality is also receiving revenue from other sources other than service charges; the table below shows how much revenue was received from other sources in the Month of March 2025.

The table below shows the income from other sources (other than property rates and service charges):

REVENUE SOURCE	BUDGET	MARCH 2025
Rent of facilities and equipment	R 720 076	R 54 586
Interest earned – External Investment	R 255 956	R -
Interest earned – Outstanding Debtors	R 22 092 000	R -
Dividends received	R 16,506	R -
Fines	R 12 588	R -
Licenses and permits	R 3 000	R -
Grants and subsidies received operating	R 98 362 002	R 15 187 000
Other revenue	R 110,228	R -
<b>Total</b>	<b>R121 572 356</b>	<b>R 15 241 586</b>

Municipality received money from the rental of facilities. Municipality did not levy interest on outstanding debtors due to system issues, an item will be submitted to Council to have this interest written off.

The table below shows number of indigents per town:

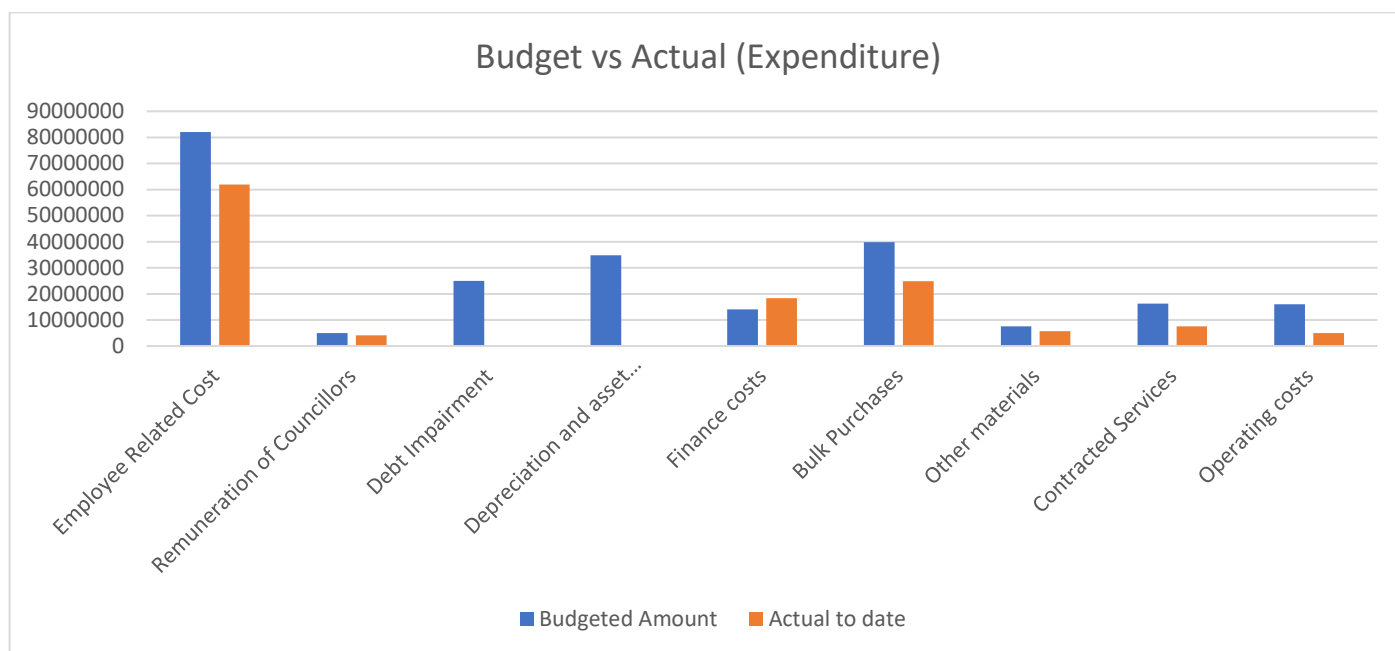
TOWN	TOTAL
Koffiefontein	1346
Luckhoff	202
Oppermansgronde	183
Jacobsdal	228
Petrusburg	266
<b>TOTAL REGISTERED</b>	<b>2175</b>

## CHAPTER 4

### 4.1 OPERATING EXPENDITURE

In terms of section 15 of the MFMA, a municipality may, except where otherwise provided in this Act (MFMA), incur expenditure only in terms of the approved budget and within the limits of the amounts appropriated for the different votes in the approved Budget. The municipality adjusted the operating expenditure budget to R 240 million

OPERATING EXPENDITURE FOR MARCH 2025					
EXPENDITURE BY TYPE	BUDGET	CUMULATIVE (July to February)	March	TOTAL	
				R	%
Employee Related Cost	R 82 055 514	R 55 323 140	R 6 644 995	R 61 968 135	75.52%
Remuneration of Councillors	R 5 013 337	R 3 617 080	R 487 004	R 4 104 084	81.86%
Debt Impairment	R 24 940 441	R 0.0	R 0.00	R 0.0	0%
Depreciation and asset Impairment	R 34 815 000	R 0.0	R 0.00	R 0.0	0%
Finance costs	R 14 000 000	R 15 926 738	R 2 404 958	R 18 331 696	130.94%
Bulk Purchases	R 39 862 000	R 24 832 964	R 2 828 841	R 24 832 964	62.30%
Other materials	R 7 566 310	R 5 219 907	R 525 398	R 5 745 305	75.93%
Contracted Services	R 16 226 383	R 7 104 636	R 427 962	R 7 532 598	46.42%
Operating costs	R 15 961 527	R 4 838 934	R 139 461	R 4 978 395	31.19%
<b>TOTAL</b>	<b>R240 440 512</b>	<b>R 116 863 399</b>	<b>R 13 458 619</b>	<b>R 127 493 177</b>	<b>53.02%</b>



The March 2025 expenditure amounts to R13 million. The March 2025 expenditure on most line items are within the budget. The spending on employee costs was 76% in comparison to the total budget of R 82 055 514.

Cumulative expenditure from July to March was R 127 493 177, and remuneration of Councillors accounted for 81% of this expenditure, followed by employee costs and other materials at 75%.

There is a need to implement cost containment measures to reduce expenditure and prioritise service delivery items.



## 4.2 CAPITAL EXPENDITURE

Council has approved the capital expenditure budget of R 41 817 301. The expenditure is funded from the grants and subsidies from national government and internally generated funds.

***The following projects were running for the period under review:***

- Jacobsdal outfall sewer network – Funded from Water Services Infrastructure Grant**

Contract Name	Consultant	Contract Amount	Payment certificate			Remaining balance
			Payment date	Payment no:	Payment amount	
Upgrading of Outfall line and sewer pump station in Jacobsdal	Dipabala Solutions	R860,479.88	05-Apr-23	1	R319,000.00	R45,665.60
			10-Nov-23	2	R159,815.85	
			23-Feb-24	3	R107,361.17	
			08-Oct-24	4	R151,452.22	
			09-Dec-24	5	R77,185.04	
				6		
				7		
				8		
				9		
				10		
				11		
				12		
				13		
				14		
					R814,814.28	

Contractor – EK Construction

Contract Name	Construction	Contract Amount	Payment certificate			Remaining balance
			Payment date	Payment no:	Payment amount	
Upgrading of Outfall line and sewer pump station in Jacobsdal	EK Construction	R5,736,532.51	23-Feb-24	1	R614,789.99	R470,326.94
			05-Apr-24	2	R1,029,319.00	
			05-Jul-24	3	R641,045.26	
			15-Jul-24	5	R500,000.00	
			02-Aug-24	4	R300,000.00	
			16-Aug-24	6	R521,400.15	
			04-Sept-24	7	R856,185.53	
			08-Nov-24	7	R318,766.96	
			02-Dec-24	8	R484,698.68	
				9		
				10		
					R5,266,205.57	

Municipality made total payments amounting to R 3 622 096.58 for this project for period 1 July 2024 – 31 December 2024, anticipated completion of this project is 30 April 2025. In December, Municipality paid R 77 185.04 and R 484 698.68 for consulting engineer and contractor respectively for this project. There were no claims between January and March 2025 on this project.

• **Refurbishment of Wastewater Treatment works in Koffiefontein – Funded from Water Services Infrastructure Grant**

Contract Name		Consultant		Contract Amount		Payment certificate			Remaining balance	
						Payment date	Payment no:	Payment amount		
Koffiefontein /Dithlake Refurbishment of WWTW		African Engineering		R4,686,825.00		16-Aug-24	1	R1,540,841.30	R2,519,696.46	
						9-Dec-24	2	R626,287.24		

There was a payment made in December for this project of R626 287.24. Contractor has been appointed, and resumed with the refurbishment of Wastewater Treatment Works, the anticipated completion date is August 2026.

Municipality is on a cost reimbursement for MIG Project, total amount received as at 31 March 2025 was R 14 423 000. Below are details of the expenditure.

Date	Budget Estimate	Amount Received	Actual Expenditure	Balance
Jul-24	1,170,000.00	-	-	-
Aug-24	-	1,996,000.00	1,994,485.16	1,514.84
Sept-24	9,421,000.00	2,258,000.00	539,492.96	1,718,507.04
Oct-24	-	-	1,717,996.50	-1,717,996.50
Nov-24	-	1,396,000.00	1,395,957.35	42.65
Dec-24	7,402,000.00	3,596,000.00	3,223,450.76	372,549.24
Jan-25	-	127,000.00	127,117.56	-117.56
Feb-25	-	1,450,000.00	1,449,813.16	186.84
Mar-25	9,297,000.00	14,000,000.00	2,330,186.89	11,669,813.11
Apr-25	-	-	-	-
May-25	-	-	-	-
Jun-25	-	-	-	-
<b>Total</b>	<b>27,290,000.00</b>	<b>24,823,000.00</b>	<b>12,778,500.34</b>	<b>12,044,499.66</b>

Project Number	Project Description	Date of Payment	Actual claim amount(VAT inclusive)	Retention(VAT inclusive)	Total (inclusive of retention and VAT)
R/FS/20720/24/25	PMU Staff Diamandhoogte/Koffiefontein: Construction of 1.3km paved road and storm water	25/03/2025	125,986.13	-	-
		02/04/2025	666,758.90	74,084.32	740,843.22
CS/FS/20717/24/25	Bolokanang(Petrusburg): Upgrading and refurbishment of Sports Facility	02/04/2025	498,663.00	55,407.00	554,070.00
S/FS/21117/24/25	Bolokanang(Petrusburg): Urgent refurbishment of the sewer pump station and rising sewer main	02/04/2025	285,493.69	16,435.54	301,929.23
L/FS/20021/22/23	Koffiefontein: Construction of 4 High Mast Lights	02/04/2025	154,561.93	17,173.55	171,735.48
			<b>1,731,463.65</b>	<b>163,100.41</b>	<b>1,768,577.93</b>

There is a balance of R 12 044 499.66 remaining on MIG

## CHAPTER 5

### 5.1 GRANTS UTILISATION

The municipality has been allocated conditional grants and subsidies to the value of R50 841 000 from national government for the 2024-25 financial year.

The table below shows an actual amount of R 1.3 million was spent during the Month of March 2025. The actual transfers in March 2025 amounted to R1.4 million.

DESCRIPTION	TOTAL BUDGET 2024/25	Mar-25 RECEIVED	Stopped	Total Received	Mar-25 EXPENDITURE	Cumulative Expenditure	BALANCE
<b>CONDITIONAL OPERATIONAL GRANTS</b>							
FMG	3,000,000.00	-	-	3,000,000.00	56,776.00	1,914,480.00	1,085,520.00
EPWP	1,200,000.00	170,000.00	190,000.00	1,010,000.00	157,300.00	748,652.00	261,348.00
<b>TOTAL RECEIVED</b>	<b>4,200,000.00</b>	<b>170,000.00</b>	<b>190,000.00</b>	<b>4,010,000.00</b>	<b>214,076.00</b>	<b>2,663,132.00</b>	<b>1,346,868.00</b>
<b>CONDITIONAL CAPITAL GRANTS</b>							
MIG	27,290,000.00	14,000,000.00	2,044,000.00	24,823,000.00	1,894,564.00	12,778,500.34	12,044,499.66
WSIG	15,287,000.00	4,000,000.00	2,000,000.00	13,287,000.00	-	5,789,225.12	7,497,774.88
EEDSM	4,000,000.00	R -	4,000,000.00		-		
<b>TOTAL RECEIVED</b>	<b>46,577,000.00</b>	<b>18,000,000.00</b>	<b>8,044,000.00</b>	<b>38,110,000.00</b>	<b>1,894,564.00</b>	<b>18,567,725.46</b>	<b>19,542,274.54</b>

The current spending on grants are as follows

Municipal Infrastructure grant was at 51%, Provincial March target is 72%.

Finance management grant was at 64% which is satisfactorily.

Municipal water service infrastructure grant was at 44%.

Energy Efficiency and Demand Side Management Grant is at 0%, National treasury is not going to transfer the R 4 million to the Municipality, the entire grant has been stopped.

Expanded Public Work Programme grant is at 74%, this grant is utilised for hiring of Caretakers, cleaners, and Security Guards

## CHAPTER 6

### 6.1 DEBTORS AGE ANALYSIS

The table below indicates that the debtors of the municipality arise from the households, government, business and other consumers. These debtors arise from the following services, water, electricity, sewerage and refuse removals that are provided by the municipality. The table below shows the total outstanding debtors of the municipality as of 31 March 2025 which was standing at R508 million

	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days
<b>R thousands</b>											
<b>Debtors Age Analysis By Income Source</b>											
Trade and Other Receivables from Exchange Transactions - Water	1200	1,652	3,807	1,561	(149)	1,574	1,027	11,386	70,502	91,361	84,341
Trade and Other Receivables from Exchange Transactions - Electricity	1300	1,526	1,201	1,883	–	1,362	1,148	7,679	12,070	26,869	22,259
Receivables from Non-exchange Transactions - Property Rates	1400	2,123	4,144	1,665	(35)	2,060	1,915	11,520	75,103	98,495	90,563
Receivables from Exchange Transactions - Waste Water Management	1500	1,174	2,362	1,130	(6)	1,158	1,082	7,359	58,464	72,722	68,056
Receivables from Exchange Transactions - Waste Management	1600	1,045	2,156	1,054	(5)	1,108	1,062	6,947	57,043	70,410	66,155
Receivables from Exchange Transactions - Property Rental Debtors	1700	20	37	20	–	17	17	110	1,231	1,452	1,374
Interest on Arrear Debtor Accounts	1810	3,816	7,441	3,709	(3,667)	3,663	3,627	21,286	174,530	214,405	199,439
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	–	–	–	–	–	–	–	–	–	–
Other	1900	(4,264)	(3,568)	(2,921)	(1,987)	(2,628)	(3,296)	(16,231)	306	(34,589)	(23,836)
<b>Total By Income Source</b>	<b>2000</b>	<b>7,093</b>	<b>17,579</b>	<b>8,101</b>	<b>(5,849)</b>	<b>8,314</b>	<b>6,582</b>	<b>50,056</b>	<b>449,249</b>	<b>541,124</b>	<b>508,351</b>
<b>2023/24 - totals only</b>										–	–
<b>Debtors Age Analysis By Customer Group</b>											
Organs of State	2200	249	451	97	(158)	139	80	786	5,073	6,717	5,920
Commercial	2300	(355)	664	387	(398)	317	(12)	1,243	11,575	13,421	12,725
Households	2400	6,835	15,167	6,833	(4,895)	7,176	5,801	44,942	398,083	479,941	451,106
Other	2500	364	1,297	784	(398)	681	713	3,085	34,517	41,045	38,599
<b>Total By Customer Group</b>	<b>2600</b>	<b>7,093</b>	<b>17,579</b>	<b>8,101</b>	<b>(5,849)</b>	<b>8,314</b>	<b>6,582</b>	<b>50,056</b>	<b>449,249</b>	<b>541,124</b>	<b>508,351</b>

The table indicates that 89% of the debtors is outstanding from household consumers (which is the high risk in terms of non-payment for services).

The growth in debtors can be attributed several factors (both internal and external) like the high unemployment rate within the municipal area and inadequate credit control measures.

## CREDITORS AGE ANALYSIS

The creditors of the municipality were standing at R297 million as of 31 March 2025. This amount includes invoices or statements received by the municipality for the services rendered.

<b>Creditors Age Analysis By Customer Type</b>											
Bulk Electricity	0100	6,142	6,038	4,197	6,679	6,667	6,220	36,535	197,259	269,738	
Bulk Water	0200	–	–	–	–	–	–	–	–	–	
PAYE deductions	0300	–	–	–	–	–	–	–	–	–	
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–	
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–	
Loan repayments	0600	–	–	–	–	–	–	–	–	–	
Trade Creditors	0700	(525)	(432)	(390)	(3,623)	866	(392)	2,981	34,956	33,442	
Auditor General	0800	–	–	–	(500)	(537)	–	3,335	1,430	3,728	
Other	0900	(34)	(2,007)	(748)	(7,758)	589	(2,409)	(4,276)	6,787	(9,856)	
<b>Total By Customer Type</b>	<b>1000</b>	<b>5,583</b>	<b>3,600</b>	<b>3,060</b>	<b>(5,202)</b>	<b>7,586</b>	<b>3,419</b>	<b>38,575</b>	<b>240,431</b>	<b>297,051</b>	

Outstanding creditors for the period under review amount to approximately R 297 million, Eskom accounts for 90.57% of the outstanding creditors. Municipality owe R 16 million for pension funds. Medical aids and other third parties are paid up to date. Municipality was able to pay R 2.5 million towards pension funds in March 2025. The amount owed to pension funds is incorrectly mapped under trade creditors, this will be corrected on MSCOA datastrings.

The municipality's policy is to pay its creditors within 30 days of date of the creditors invoices. This is not always possible as the municipality is under financial distress.

## CHAPTER 7

### INVESTMENT PORTFOLIO (CASH MANAGEMENT)

The municipality have an investment account with ABSA, quotations were requested from different bank sectors and the bank with the highest interest rate was appointed for investment:

Account Number	Date	Balance brought forward	Deposits / Investments	Withdrawals / Transfers	Bank charges	Interest	Balance as per statement
93-5898-3129	01/07/2024	R 34,415.06	R -	R -	R -	R 12,049.51	R 46,464.57
	30/07/2024	R 46,464.57	R 3,287,000.00	R -	R -	R -	R 3,333,464.57
	01/08/2024	R 3,333,464.57	R -	R -	R -	R 1,954.20	R 3,335,418.77
	16/08/2024	R 3,335,418.77	R 5,000,000.00	R -	R -	R -	R 8,335,418.77
	01/09/2024	R 8,335,418.77	R -	R -	R -	R 44,718.96	R 8,380,137.73
	23/09/2024	R 8,380,137.73	R -	R (1,500,000.00)	R -	R -	R 6,880,137.73
	01/10/2024	R 6,880,137.73	R -	R -	R -	R 57,826.07	R 6,937,963.80
	24/10/2024	R 6,937,963.80	R -	R (3,500,000.00)	R -	R -	R 3,437,963.80
	01/11/2024	R 3,437,963.80	R -	R -	R -	R 44,334.66	R 3,482,298.46
	05/11/2024	R 3,482,298.46	R 4,000,000.00	R -	R -	R -	R 7,482,298.46
	21/11/2024	R 7,482,298.46	R -	R (4,000,000.00)	R -	R -	R 3,482,298.46
	01/12/2024	R 3,482,298.46	R -	R -	R -	R 39,710.17	R 3,522,008.63
	10/12/2024	R 3,522,008.63	R 8,500,000.00	R -	R -	R -	R 12,022,008.63
	01/01/2025	R 12,022,008.63	R -	R -	R -	R 68,162.49	R 12,090,171.12
	22/01/2025	R 12,090,171.12	R -	R (6,000,000.00)	R -	R -	R 6,090,171.12
	01/02/2025	R 6,090,171.12	R -	R -	R -	R 72,404.33	R 6,162,575.45
	24/02/2025	R 6,162,575.45	R -	R (4,000,000.00)	R -	R -	R 2,162,575.45
	01/03/2025	R 2,162,575.45	R -	R -	R -	R 34,063.01	R 2,196,638.46
	17/03/2025	R 2,196,638.46	R 197,000.00	R -	R -	R -	R 2,393,638.46
	18/03/2025	R 2,393,638.46	R 252,200.00	R -	R -	R -	R 2,645,838.46
	19/03/2025	R 2,645,838.46	R 78,400.00	R -	R -	R -	R 2,724,238.46
	20/03/2025	R 2,724,238.46	R 169,000.00	R -	R -	R -	R 2,893,238.46
	24/03/2025	R 2,893,238.46	R 346,000.00	R -	R -	R -	R 3,239,238.46
	24/03/2025	R 3,239,238.46	R 197,000.00	R -	R -	R -	R 3,436,238.46
	25/03/2025	R 3,436,238.46	R -	R (3,220,000.00)	R -	R -	R 216,238.46
	25/03/2025	R 216,238.46	R -	R (210,000.00)	R -	R -	R 6,238.46
	26/03/2025	R 6,238.46	R 4,000,000.00	R -	R -	R -	R 4,006,238.46
	26/03/2025	R 4,006,238.46	R 15,000,000.00	R -	R -	R -	R 19,006,238.46
	31/03/2025	R 19,006,238.46	R -	R (1,000,000.00)	R -	R -	R 18,006,238.46

Balance on the investment at the end of March 2025 was R 18 006 238, Municipality earned interest worth R 375 223 from July to March 2025. Municipality does not have any loans and also does not operate an overdraft. The investment withdrawn was to pay for Capital projects and salaries.