

LETSEMENG LOCAL MUNICIPALITY



INVITATION OF SMMEs, COOPERATIVES AND INFORMAL TRADERS TO APPLY FOR SMME FUNDING AND SUPPORT

Placement Date : 07/02/2020

Closing Date : 21/02/2020

To all SMMEs, Cooperatives and informal traders

In line with the Integrated Development Plan, Letsemeng Local Municipality (LLM) has identified Small Micro and Medium Enterprises development as one of the key priority areas that have a potential of making a positive contribution towards economic development of the community. The aim is to promote social and economic development of the communities within our municipality.

This serves as a call for proposals from the SMME's that need funding support.

The funding will be provided to enterprises that meet the following requirements:

1. Enterprises /Projects with significant development impact:

- Job creation /retention: funding must create direct new jobs and/or retain existing ones. All the jobs created directly as a result of the funding must fall within the boundaries of the municipality.
- Empowerment: funding must directly promote Broad Based Black Economic Empowerment (BBBEE) as envisaged in the Broad Based Black Economic Empowerment Act.
- Value addition: funding must also assist in the process through which a product goes until it reaches the end-user (consumer) and which is divided into value adding stages.
- Development of both rural and urban/township SMMEs/ Cooperatives situated within LLM: Businesses/ projects must fall within the boundaries of Letsemeng Local Municipality to be eligible for funding by the municipality.

2. Funding is granted for establishing new viable businesses/ projects, or for the expansion of existing ones.

3. All appropriate development funding must however reflect profitability and sustainable commercial viability as determined by the established Selection Committee.

4. Funding limit will be determined by the Selection Committee based on the project VIABILITY.

The following point-scoring criteria will be utilized for the selection of successful enterprises:

| CRITERION | POINTS |
|--------------------------------------|-------------|
| Demonstration of Job Creation | 40% |
| Poverty Alleviation | 20% |
| Sustainability and Marketing Plan | 10% |
| Involvement of youth and/or women | 15% |
| Previously Disadvantaged Communities | 15% |
| TOTAL | 100% |

REQUIREMENTS FOR GRANT FUNDING APPLICANTS

The applicants must be a South African citizen that is 18 years and older in possession of the following requirements:

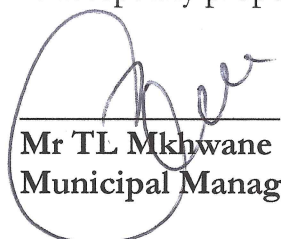
- Business Registration Certificate, if applicable
- Valid Tax Clearance Certificate, if applicable
- Certified ID copies of applicant(s)
- Business plan (proposal)
- Signed application letter

These documents can be submitted at reception areas located in all municipal offices in our towns during working hours or can alternatively be forwarded on email to the Local Economic Development (LED) Officer, Mr Sipiwe Phithi at sipiwe@letsemeng.gov.za.

Further enquiries can be directed to our LED Officer, Mr Sipiwe Phithi, at 053 3300 200/ 078 5891 687 or email: sipiwe@letsemeng.gov.za

I hope you will find the above in good order.

The municipality is not bound to accept the lowest or any proposal and reserves the right to accept any proposal as per the stated requirements.



Mr TL Mkhwane
Municipal Manager